

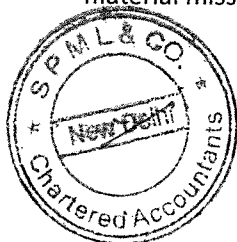


Limited Review Report

To,

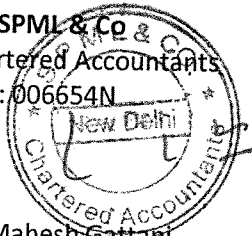
**Board of Directors,
SPML India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **SPML India Limited** ('the Company') for the quarter ended June 30, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 and has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on September 25, 2019. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



- 73
5. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended 30th June, 2019 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended 30th June, 2019.
 6. The Company was registered as NBFC under RBI through CoR No B-05.07060. However, the RBI has cancelled the Certificate of Registration vide Order No DNBC.RO.KOL.No.349/03.03.008/2019-20 dated August 23, 2019 under section 45-IA (6) of the RBI Act, 1934 due to non-fulfillment of compliance related to Net owned fund . The management is taking appropriate action on the same. Our conclusion is not qualified in respect of these matters.
 7. Further, the company have adopted only applicable Ind – AS and most of the same is not applicable at present. Our conclusion is not qualified in respect of these matters.

For SPML & Co
Chartered Accountants
FRN: 006654N



CA Mahesh Gattani
Partner
MNo :092132

Place: New Delhi
Date : 25-09-2019

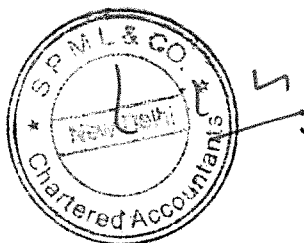
UDIN - 19092132 AAAAUV5685

SPML INDIA LIMITED		
Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016		
Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com		
CIN: L51109WB1988PLC092362		
Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2018 (Amount in Rs)		
Particulars	3 months ended 30/06/2018 (Unaudited)	3 months ended 30/06/2017 (Unaudited)
1. Revenue		
a. Interest	33,00,293	34,13,240
b. Other Operating Income	-	-
c. Other Financial Services	-	-
2. Other Income	-	-
3. Total Income (1+2)	33,00,293.00	34,13,240.00
4. Expenses		
a. Finance Cost	9,78,157	11,94,121
b. Employee Benefit Expenses	1,02,600	98,500
c. Provisions	-	-
d. Provision for decline in value of investment	-	-
e. Loss on sale of investment	9,86,013	-
f. Other Expenses	68,927	7,29,124
g. Prior Period Items (Net)	-	-
Total Expenses	21,35,697	20,21,745
5. Profit before Tax (3-4)	11,64,596	13,91,495
6. Tax Expense		
a. Current tax	5,53,782	3,58,310
b. Deferred Tax	-	-
Net Tax Expenses	5,53,782	3,58,310
7. Profit/(Loss) for the period from continuing operations (5-6)	6,10,814	10,33,185
8. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods	-	-
9. Total Comprehensive Income for the period	6,10,814	10,33,185
10. Paid-up equity share capital - (of Rs 10/- each)	10438364	5219182
11. Earnings per equity share (nominal value of equity share `10 each)		
Basic & Diluted (in `)	0.06	0.20
*(not annualized)		
(see accompanying notes to Financial Results)		

Notes :

- The above financial results for the quarter ended 30.06.2018 prepared in accordance with Companies (Accounting Standards) Rules, 2006 have been reviewed and recommended by the audit committee of Directors and approved by the Board of Directors in their respective meetings held on 08.08.2018. the same have been subjected to limited review by SPML & Co, Chartered Accountant.
- The main source of income of the company is by way of Interest on Loans and Advance given by it , which is generally received / accrued in every quarter of the year.
- The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of Accounting Standard - 17 is considered the only primary business segment. Hence, no segmental reporting is required.
- Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

Dated : 08.08.2018
Place: New Delhi



For SPML India Limited For SPML India Limited

Sandhya Rani Sethi

Sandhya Rani Sethi
Managing Director
DIN: 01109163