

INDEPENDENT AUDIT REPORT

To

The Board of Directors of SPML India Limited
Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of SPML India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025 ('standalone annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST,
Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711



judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

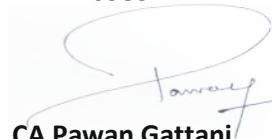
Other Matters

- (a) The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- (b) Further, the company have adopted only applicable Ind – AS and most of the same is not applicable at present. Our conclusion is not qualified in respect of these matters.
- (c) The Company was registered as NBFC under RBI through CoR NO B-05.07060. However, the RBI has cancelled the Certificate of Registration vide Order No DNBC.RO.KOL.No.349/03.03.008/2019-20 dated August 23, 2019 under section 45-IA (6) of the RBI Act, 1934 due to non-fulfillment of compliance related to Net owned fund .

Our opinion on the standalone annual financial results is not modified in respect of the above matters.

**For Maheshwari And Co.
Chartered Accountants**

FRN: 105834W



**CA Pawan Gattani
Partner**

M No: 144734



Place: Mumbai

Date: 29-05-2025

UDIN: 25144734BMJFUP4698

SPML INDIA LIMITED						
Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016						
Tel: +91-9711308513; Email: cs@spmlindia.net						
CIN: L51109WB1988PLC092362						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31, 2025						
(Amount in Lakhs)						
Sl. No.	PARTICULARS	Quarter ended			For Year Ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2025	2024	2024	2025	2024
1	Income from Operations					
a	Interest Income	-	-	3.57	-	19.36
b	Profit from Investment	-	-	-	-	-
c	Professional & Consultancy Services	16.50	-	-	16.50	-
d	Other Financial Services	-	-	-	-	-
2	Other Income	0.35	-	0.29	0.35	0.30
3	Total Income (1+2)	16.85	-	3.85	16.85	19.66
4	Expenditure :					
a	Finance Cost	37.87	45.29	0.00	83.22	0.02
b	Employee Benefit Expenses	2.76	2.76	4.00	10.96	21.42
c	Provisions	-	-	-	-	-
d	Provision for decline in value of investment	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-
f	Other Expenditure	1.11	0.97	1.02	4.69	6.10
	Total Expenses	41.74	49.01	5.02	98.87	27.54
5	Profit before tax (3-4)	(24.89)	(49.01)	(1.16)	(82.02)	(7.88)
6	Tax Expenses					
a	Current Tax	-	-	-	-	-
b	Income Tax for earlier years	-	-	2.15	-	2.15
c	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	2.15	-	2.15
7	Net profit / (Loss) for the period (5-6)	(24.89)	(49.01)	(3.32)	(82.02)	(10.03)
8	Other Comprehensive Income					
a	(i) items that will not be classified to Profit and Loss account	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-
	b. (i) items that will be classified to Profit and Loss account	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(24.89)	(49.01)	(3.32)	(82.02)	(10.03)
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84
11	Earnings Per Share (EPS) - (in Rs) *					
a	Basic (Rs)	-0.24	-0.47	-0.03	-0.79	-0.10
b	Diluted (Rs)	-0.24	-0.47	-0.03	-0.79	-0.10
	* not annualised					



SPML INDIA LIMITED

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CIN: L51109WB1988PLC092362

AUDITED STANDALONE BALANCE SHEET

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
ASSETS		
Non-current assets		
(a) Financial assets		
(i) Investments	2,953.52	1,818.52
(ii) Other non-current financial assets	0.90	0.90
(b) Deferred Tax Assets	-	-
	2,954.42	1,819.42
Current assets		
(a) Inventories	3.42	3.42
(b) Financial assets		
(i) Other Current Financial Assets	0.53	0.28
(ii) Cash and cash equivalents	0.50	3.65
(iii) Loans & Advance	384.06	387.09
(c) Other current assets	3.71	1.96
	392.22	396.40
TOTAL ASSETS	3,346.63	2,215.81
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,043.84	1,043.84
(b) Other Equity	1,086.73	1,168.75
Total Equity	2,130.56	2,212.58
LIABILITIES		
Non- Current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	-	-
(ii) Provisions	-	-
	-	-
Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	1,207.92	-
(b) Other current liabilities	8.15	3.23
(c) Current Tax Liabilities	-	-
	1,216.07	3.23
Total liabilities	1,216.07	3.23
TOTAL EQUITY AND LIABILITIES	3,346.63	2,215.81



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STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE 4TH QUARTER & YEAR ENDED 31TH MARCH 2025

(Amount in Lakhs)

Particulars		As at 31st March 2025	As at 31st March 2024
A	Cash flows from operating activities		
	Profit before tax	(82.02)	(7.88)
	Adjustments:		
	Depreciation	-	-
	Profit on Sale of Shares	-	-
	Loss on Sale of Shares	-	-
	Interest income	-	-
	Interest and financing charges	0.07	0.02
	Operating cash flows before working capital changes	(81.95)	(7.86)
	Adjustments for		
	Decrease/ (Increase) in inventories	-	-
	Decrease/(Increase) in Trade and Other Current Assets	1.03	51.34
	(Decrease)/Increase in Trade payables	-	-
	(Decrease)/Increase in Current Liabilities and provisions	1,212.83	(42.74)
	Cash generated from operations	1,131.91	0.74
	Income-tax (paid)	-	2.15
	Net cash from operating activities	1,131.91	(1.41)
B	Cash flows from investing activities		
	Purchase of tangible and intangible asset	-	-
	Proceeds from sale of Investment	-	-
	Changes in Non Current Assets	-	-
	Movement in Other Non-Current Assets	(1,135.00)	(0.02)
	Movement in Loan and Advances	-	-
	Interest received	-	-
	Net cash from investing activities	(1,135.00)	(0.02)
C	Cash flows from financing activities		
	Increase in Provisions	-	-
	Change in Other Financial Liabilities	-	-
	Finance Charges	(0.07)	(0.02)
	Net cash from financing activities	(0.07)	(0.02)
	Net increase in cash and cash equivalents	(3.16)	(1.45)
	Cash and cash equivalents at the beginning of the year	3.65	5.10
	Cash and cash equivalents at the end of the year	0.50	3.65
	Cash and cash equivalents	0.50	3.65



Notes :

- 1 The above financial results for the 4th quarter and year ended 31.03.2025 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on Thursday, 29th May, 2025.
- 2 The main source of income of the company is by way of Interest on Loans and Advance given by it, which is generally received / accrued in every quarter of the year.
- 3 Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on 25th November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 ,to compute income tax at revised rate (i.e.25.17%) from current financial year
- 4 The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of IndAS is considered the only primary business segment. Hence, no segmental reporting is required.
- 5 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

For and on behalf of Board of Director of
SPML India Limited



(Manoj Gangwal)
Chairman

Place: **New Delhi**
Date: **29.05.2025**

INDEPENDENT AUDIT REPORT

**The Board of Directors of SPML India Limited
Report on the Audit of the Consolidated Financial Results**

Opinion

We have audited the accompanying consolidated annual financial results of SPML India Limited (hereinafter referred to as the “Holding Company”) and its subsidiaries listed in Annexure 1 (Holding Company and its subsidiaries together referred to as “the Group”), for the year ended 31 March 2025 (“consolidated annual financial results”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the entities listed in Annexure 1
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management’s and Board of Directors’ Responsibilities for the Consolidated Annual Financial Results



These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the entity has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors of the Holding Company.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the consolidated annual financial results. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST, Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711



Other Matters:

- (a) The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- (b) Further, the company have adopted only applicable Ind – AS and most of the same is not applicable at present. Our conclusion is not qualified in respect of these matters.
- (c) The Company was registered as NBFC under RBI through CoR NO B-05.07060. However, the RBI has cancelled the Certificate of Registration vide Order No DNBC.RO.KOL.No.349/03.03.008/2019-20 dated August 23, 2019 under section 45-IA (6) of the RBI Act, 1934 due to non-fulfillment of compliance related to Net owned fund .

Our opinion on the consolidated annual financial results is not modified in respect of the above matters.

For Maheshwari And Co.

Chartered Accountants

FRN: 105834W

CA Pawan Gattani

Partner

M No : 144734



Place: Mumbai

Date: 29-05-2025

UDIN: 25144734BMJFUQ3359

Annexure – I : SPML India Ltd

List of Entities included in consolidated financial results

1. 20th Century Engineering Ltd

SPML INDIA LIMITED						
Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016						
Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com						
CIN: L51109WB1988PLC092362						
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31, 2025						
(Rs in Lakhs)						
Sl. No.	PARTICULARS	Quarter ended			For Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
1	Income from Operations					
a	Interest Income	2.35	4.59	5.24	9.23	26.14
b	Profit from Investment	-	-	-	-	-
c	Professional & Consultancy Services	16.50	-	-	16.50	-
d	Other Financial Services	-	-	-	-	-
2	Other Income	0.39	0.01	0.29	0.40	30.33
3	Total Income (1+2)	19.23	4.60	5.53	26.13	56.47
4	Expenditure :					
a	Finance Cost	37.87	45.29	-	83.22	0.04
b	Employee Benefit Expenses	2.76	2.76	4.00	10.96	21.42
c	Provisions	-	-	-	-	-
d	Provision for decline in value of investment	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-
f	Other Expenditure	1.70	1.41	1.79	6.17	7.66
	Total Expenses	42.33	49.45	5.79	100.34	29.12
5	Profit before tax (3-4)	(23.09)	(44.85)	(0.26)	(74.22)	27.35
6	Tax Expenses					
a	Current Tax	-	2.00	1.32	2.00	1.32
b	Income Tax for earlier years	-	-	1.94	-	1.94
c	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	2.00	3.26	2.00	3.26
7	Net profit / (Loss) for the period (5-6)	(23.09)	(46.85)	(3.52)	(76.22)	24.09
8	Other Comprehensive Income					
a.	(i) items that will not be classified to Profit and Loss account	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-
b.	(i) items that will be classified to Profit and Loss account	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(23.09)	(46.85)	(3.52)	(76.22)	24.09
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84
11	Earnings Per Share (EPS) - (in Rs) *					
a	Basic (Rs)	-0.22	-0.45	-0.03	-0.73	0.23
b	Diluted (Rs)	-0.22	-0.45	-0.03	-0.73	0.23
	* not annualised					



Handwritten signature or mark.

SPML INDIA LIMITED

Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016

Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com

CIN: L51109WB1988PLC092362

AUDITED CONSOLIDATED BALANCE SHEET

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Financial assets		
(i) Investments	2,962.56	1,827.56
(ii) Other non-current financial assets	100.90	100.90
(c) Deferred Tax Assets	-	-
	3,063.46	1,928.46
Current assets		
(a) Inventories	11.67	11.67
(b) Financial assets		
(i) Other Current Financial Assets	0.53	0.28
(ii) Cash and cash equivalents	3.78	9.16
(iii) Loans & Advance	508.45	503.70
(c) Other current assets	4.73	2.74
	529.15	527.55
TOTAL ASSETS	3,592.61	2,456.01
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	991.84	991.84
(b) Other Equity	1,246.34	1,323.17
Total Equity	2,238.17	2,315.01
Minority Interest	129.46	128.84
LIABILITIES		
Non- Current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	-	-
(ii) Provisions	-	-
	-	-
Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	1,207.92	-
(b) Other current liabilities	10.60	6.39
(c) Current Tax Liabilities	6.46	5.77
	1,224.98	12.16
Total liabilities	1,224.98	12.16
TOTAL EQUITY AND LIABILITIES	3,592.61	2,456.01



SPML INDIA LIMITED

Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016

Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com

CIN: L51109WB1988PLC092362

**STATEMENT OF CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR FOR THE FOURTH QUARTER AND YEAR
ENDED MARCH 31, 2025**

(Rs In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
A Cash flows from operating activities		
Profit before tax	(74.22)	27.35
Adjustments:		
Depreciation	-	-
Profit on Sale of Shares	-	-
Income Tax Provision (Reversed)	-	(1.94)
Loss on Sale of Shares	-	-
Interest income	-	-
Interest and financing charges	0.07	0.04
Operating cash flows before working capital changes	(74.15)	25.44
Adjustments for		
Decrease/ (Increase) in inventories	-	-
Decrease/(Increase) in Trade and Other Current Assets	(6.98)	31.02
(Decrease)/Increase in Trade payables	-	-
(Decrease)/Increase in Current Liabilities and provisions	1,212.81	(67.52)
Cash generated from operations	1,131.68	(11.07)
Income-tax (paid)	2.00	1.32
Net cash from operating activities	1,129.68	(12.38)
B Cash flows from investing activities		
Purchase of tangible and intangible asset	-	-
Purchase on Investment (Conversion Form loan)	(1,135.00)	(0.02)
Proceeds from sale of Investment	-	-
Changes in Non Current Assets	-	-
Movement in Other Non-Current Assets	-	-
Movement in Loan and Advances	-	-
Interest received	-	-
Net cash from investing activities	(1,135.00)	(0.02)
C Cash flows from financing activities		
Increase in Provisions	-	-
Change in Other Financial Liabilities	-	-
Finance Charges	(0.07)	(0.04)
Net cash from financing activities	(0.07)	(0.04)
Net increase in cash and cash equivalents	(5.38)	(12.43)
Cash and cash equivalents at the beginning of the year	9.16	21.59
Cash and cash equivalents at the end of the year	3.78	9.16
Cash and cash equivalents	3.78	9.16



Notes :

- 1 The above financial results for the 4th quarter and year ended 31.03.2025 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on Thursday, 29 May 2025.
- 2 The main source of income of the company is by way of Interest on Loans and Advance given by it, which is generally received / accrued in every quarter of the year.
- 3 The Consolidated financial results of the Company comprising the Company and results of its subsidiary 20th Century Engineering Ltd
- 4 Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on 25th November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 ,to compute income tax at revised rate (i.e.25.17%) from current financial year
- 5 The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of IndAS is considered the only primary business segment. Hence, no segmental reporting is required.
- 6 The Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

**For and on behalf of Board of Director of
SPML India Limited**



A handwritten signature in blue ink, appearing to read "Manoj Gangwal", written over a horizontal line.

(Manoj Gangwal)
Chairman

Place: **New Delhi**
Date: **29.05.2025**

PROFILE

1.	Name of Firm	K S M J & ASSOCIATES Chartered Accountants
2.	Address of Registered Office	Head Office: 97, Janta Colony, Behind of bus stand, Ward no. 13 Deoli, Tonk, Rajasthan-304804 Mobile No. : 99531-96878, 92521-86878 Landline No. : 0141-2401496 E-Mail : manish.jain8188@gmail.com ksmjandassociates@gmail.com
		Branch Offices: 1. 16, Second Floor, Laxman colony, New Sanganer Road, Shyam Nagar, Jaipur, Rajasthan-302019.
3.	Constitution of Firm	Partnership Firm
4.	Registration No. with ICAI	018405C
5.	Year of Establishment	2013
6.	PAN No.	AASFK6212G
7.	Unique Code no.	1009885
8.	GST No.	Unregistered
9.	Name, Qualifications of the Partner	CA. Manish Kumar Jain B.Com, FCA, Membership No. 419441
		CA. Kapil Gupta B.Com, ACA Membership No. 543230
		CA. Saloni Jain B.Com, ACA Membership No. 417895
10.	Articles	One

11.	Semi-Qualified Staff	One
12.	Other Staff	Four
13.	Area of Specialization of the Firm	<ul style="list-style-type: none"> • Statutory Audit • Tax Audit • Concurrent Audit • Information System (IS) Audit • Internal Audit • Revenue Audit / Income -Expenditure Audit • Computerized Accounting Services • Taxation & Accounting • Management Consultancy Services • Project & Bank Finance • Income Tax Planning & Implementation • Stock & Debtors Audit • Company Law Matters • TDS Matters • Goods and Service Tax Audit and services

➤ **INTRODUCTION:-**

The firm M/s KSMJ & Associates was established in 2013 for providing professional services relating to auditing, taxation, management consultancy etc. At present the firm is having Three partners namely-

<u>Name of Partner</u>	<u>No. of Experience</u>
❖ Mr. Manish Kumar Jain	8 Years
❖ Mrs. Saloni Jain	8 Years
❖ Mr. Kapil Gupta	3 Years

The firm is registered with the Institute of Chartered Accountants of India, New Delhi vide their registration No. 018405C. The firm is engaged in various activities of Project Consultancy Services, Management Consultancy Services, Auditing & Taxation and General Consultancy etc. since last 4 years. During this short period the firm has gained lot of experience & built-up a cliental base. Many successful assignments being handled by the firm.

➤ **Area of Operations :-**

The firm is engaged in various activities in different fields as detailed below:-

A. Auditing & Taxations:-

- ❖ Internal / Concurrent audits of firms / Companies
- ❖ Statutory audit of companies
- ❖ Tax audit under IT Act
- ❖ Management & Systems audits
- ❖ Verification of Fixed Assets
- ❖ Stock Audit
- ❖ Information System (IS) Audit
- ❖ Revenue Audit
- ❖ Income-Expenditure Audit

B. Internal & Project Audits:-

- ❖ To develop MIS Systems for the client according to his requirement.
- ❖ Financial planning & revenue budgeting.
- ❖ Monitoring / analysis of variance in revenue budgeting.
- ❖ System Analysis & updating.
- ❖ Accounts & inventory control.

C. General Consultancy:-

- ❖ Income Tax.
- ❖ Company law matters.
- ❖ Goods and Service Tax.
- ❖ TDS Matters.

D. Accounting & other Services:-

- ❖ Computerized Accounting Services with package system.

Clientele / Work Experience Profile

DETAIL OF AUDIT CONDUCTED

- Under my umbrella Private Limited
- Acugro Private Limited
- Dreamplay Entertainment Private Limited
- Sorbijli Solutions Private Limited
- Weone Business Solutions Private Limited
- Mysiri Sericulture Private Limited
- Lamico Systems & Processes Private Limited
- Siddhyanga Technologies Private Limited
- Victaman Services Private Limited
- RGS Enterprises
- Nitesh Traders
- IP vision Microsystems
- SS Cement Concrete Products

DETAIL OF GOVT. AND SEMI GOVT AUDIT CONDUCTED

- Audit of Village forest protection and management committee, Jodhpur
- Audit of Village forest protection and management committee, Jalore
- Audit of Village forest protection and management committee, Chattargarh
- Audit of Village forest protection and management committee, Mount Abu

DETAILS OF INTERNAL / PROJECT / MANAGEMENT / SYSTEM AUDIT CONDUCTD

- SPML Infra Limited
- Zoom Industrial Services Limited