



**Limited Review Report**

To,

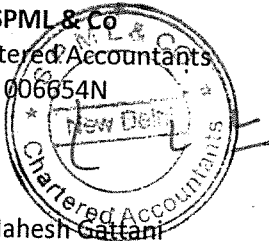
**Board of Directors,  
SPML India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **SPML India Limited** ('the Company') for the quarter ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 and has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on May 12, 2019. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended 31<sup>st</sup> March, 2019 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended 31<sup>st</sup> March, 2019.
6. Further, the company have adopted only applicable Ind – AS and most of the same is not applicable at present. Our conclusion is not qualified in respect of these matters.

For SPML & Co  
Chartered Accountants  
FRN: 006654N



CA Mahesh Gattani  
Partner  
MNo :092132

Place: New Delhi  
Date :12-05-2019

**SPML INDIA LIMITED**

Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016

Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com

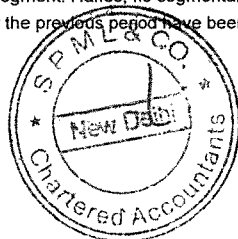
CIN: L51109WB1988PLC092362

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019**

Sl. No.	PARTICULARS	For Quarter Ended			For Year Ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Unaudited	Unaudited	Unaudited	audited	audited
1	Income from Operations					
a	Interest	24,54,925	26,01,437	32,59,185	1,16,25,272	1,31,96,906
b	Profit from Investment	1,01,22,783	-	-	5,69,262	625
c	Other Financial Services	-	-	-	-	-
2	Other Income	-	-	-	-	-
3	Total Income (1+2)	1,25,77,708	26,01,437	32,59,185	1,21,94,534	1,31,97,531
4	Expenditure :					
a	Finance Cost	2,96,755	5,33,271	9,49,721	27,33,474	40,23,518
b	Employee Benefit Expenses	2,40,000	-	5,73,200	3,42,600	13,21,350
c	Provisions	-	-	-	-	-
d	Provision for decline in value of investment	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-
f	Other Expenditure	1,98,951	63,399	6,71,697	5,00,602	36,40,584
	Total Expenses	7,35,706	5,96,670	21,94,618	35,76,676	89,85,452
5	Profit before tax (3-4)	1,18,42,002	20,04,767	10,64,567	86,17,858	42,12,079
6	Tax Expenses					
a	Current Tax	4,87,680	5,16,228	2,43,924	21,17,495	12,06,207
b	Deferred Tax	-	-	-	-	-
7	Net Profit/(Loss) for the period from continuing operation (5-6)	1,13,54,322	14,88,539	8,20,644	65,00,363	30,05,872
8	Extraordinary items (net of tax expenses - Nil)	-	-	-	-	-
9	Net profit / (Loss) for the period (7+8)	1,13,54,322	14,88,539	8,20,644	65,00,363	30,05,872
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	10,43,83,640	10,43,83,640	10,43,83,640	10,43,83,640	10,43,83,640
11	Reserves Excluding Revaluation Reserves (As per audited balance sheet as at 31st March)	NA	NA	NA	10,91,72,887	10,26,72,524
	Earnings Per Share (EPS) - (in Rs) *					
a	Basic (Rs)	1.09	0.14	0.08	0.62	0.29
b	Diluted (Rs)	1.09	0.14	0.08	0.62	0.29
	* not annualised					

**Notes :**

- The above financial results for the quarter ended 31.03.2019 prepared in accordance with Companies (Accounting Standards) Rules, 2006 have been reviewed and recommended by the audit committee of Directors and approved by the Board of Directors in their respective meetings held on 12.05.2019. the same have been subjected to limited review by SPML & Co, Chartered Accountant.
- The main source of income of the company is by way of Interest on Loans and Advance given by it , which is generally received / accrued in every quarter of the year.
- The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of Accounting Standard - 17 is considered the only primary business segment. Hence, no segmental reporting is required.
- Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.



Dated: 12.05.2019  
Place: New Delhi

For SPML India Limited For and on behalf of Board of Directors

*Sandhya Rani Sethi*  
Director

Sandhya Rani Sethi  
Managing Director  
DIN : 01109163

**SPML INDIA LIMITED**

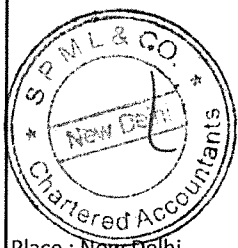
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**Statement of Standalone Assets & Liabilities**

SI No	Particulars	As at 31st March 2019	As at 31st March 2018
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
a	Share Capital	10,43,83,640	10,43,83,640
b	Reserves & Surplus	10,91,72,887	10,26,72,525
	Sub Total - Shareholders Fund	21,35,56,527	20,70,56,165
<b>2</b>	<b>Current Liabilities</b>		
a	Short Term Loans	1,19,26,702	4,21,11,696
b	Short Term Provisions	27,29,434	18,18,146
c	Other Current Liabilities	47,40,285	37,91,266
	Sub Total - Current Liabilities	1,93,96,421	4,77,21,108
	Total Equity and Liabilities	23,29,52,948	25,47,77,273
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
a	Investment In Shares & Securities	9,68,69,690	10,51,76,193
b	Non Current Investment - Project	-	2,15,40,251
	Sub Total - Non Current Assets	9,68,69,690	12,67,16,444
<b>2</b>	<b>Current Assets</b>		
a	Short Term Loans and Advances	12,51,41,410	12,36,08,150
b	Inventories	3,41,706	3,41,706
c	Cash & Cash Equivalents	1,06,00,142	41,10,973
	Sub Total - Current Assets	13,60,83,258	12,80,60,829
	Total Assets	23,29,52,948	25,47,77,273
		-	-



Place : New Delhi  
Date : 12/05/2019

For and on behalf of Board of Directors

Sandhya Rani Sethi  
Managing Director  
DIN : 01109163

For SPML India  
*Sandhya Rani Sethi*  
Director