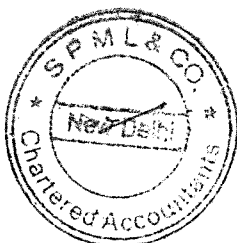


Limited Review Report

To,

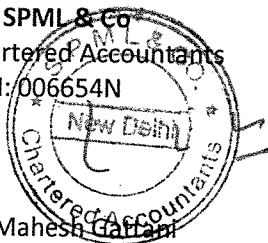
**Board of Directors,
SPML India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **SPML India Limited** ('the Company') for the quarter ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 and has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on February 06, 2019. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended 31st December, 2018 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended 31st December, 2018.
6. Further, the company have adopted only applicable Ind – AS and most of the same is not applicable at present. Our conclusion is not qualified in respect of these matters.

For SPML & Co
Chartered Accountants
FRN: 006654N



CA Mahesh Gargani
Partner
MNo :092132

Place: New Delhi
Date : 06-02-2019

SPML INDIA LIMITED

Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016

Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com

CIN: L51109WB1988PLC092362

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

Sl. No.	PARTICULARS	For Quarter Ended			For Nine month Ended		For Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Interest	26,01,437	32,68,617	33,39,429	91,70,347	99,37,721	1,31,96,906
b	Other Operating Income	-	-	-	-	625	625
c	Other Financial Services						-
2	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	26,01,437	32,68,617	33,39,429	91,70,347	99,38,346	1,31,97,531
4	Expenditure :						
a	Finance Cost	5,33,271	9,21,154	9,49,281	24,32,582	30,71,655	40,23,518
b	Employee Benefit Expenses	-	-	97,050	1,02,600	7,48,150	13,21,350
c	Provisions						
d	Provision for decline in value of investment						
e	Loss on sale of investment		85,67,508		95,53,521		
f	Other Expenditure	63,399	1,73,462	14,67,305	3,05,788	29,71,029	36,40,584
	Total Expenses	5,96,670	96,62,124	25,13,636	1,23,94,491	67,90,834	89,85,452
5	Profit before tax (3-4)	20,04,767	(63,93,507)	8,25,793	(32,24,144)	31,47,512	42,12,079
6	Tax Expenses						
a	Current Tax	5,16,228	5,59,805	2,12,642	16,29,815	9,62,284	12,06,207
b	Deferred Tax						
7	Net Profit/(Loss) for the period from continuing operation (5-6)	14,88,539	(69,53,313)	6,13,152	(48,53,959)	21,85,229	30,05,872
8	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
9	Net profit / (Loss) for the period (7+8)	14,88,539	(69,53,313)	6,13,152	(48,53,959)	21,85,229	30,05,872
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	10,43,83,640	10,43,83,640	10,43,83,640	10,43,83,640	10,43,83,640	10,43,83,640
11	Reserves Excluding Revaluation Reserves (As per audited balance sheet as at 31st March 2018)	NA	NA	NA	NA	NA	10,26,72,525
12	Earnings Per Share (EPS) - (in Rs) *						
a	Basic (Rs)	0.14	-0.67	0.06	-0.47	0.21	0.29
b	Diluted (Rs)	0.14	-0.67	0.06	-0.47	0.21	0.29
	* not annualised						

Notes :

- The above financial results for the quarter ended 31.12.2018 prepared in accordance with Companies (Accounting Standards) Rules, 2006 have been reviewed and recommended by the audit committee of Directors and approved by the Board of Directors in their respective meetings held on 06.02.2019. the same have been subjected to limited review by SPML & Co, Chartered Accountant.
- The main source of income of the company is by way of Interest on Loans and Advance given by it , which is generally received / accrued in every quarter of the year.
- The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of Accounting Standard - 17 is considered the only primary business segment. Hence, no segmental reporting is required.
- Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.



Dated: 06.02.2019
Place: New Delhi

For SPML India Limited
Sandhya Rani Sethi
Director

For and on behalf of Board of Directors

Sandhya Rani Sethi
Managing Director
DIN : 01109163