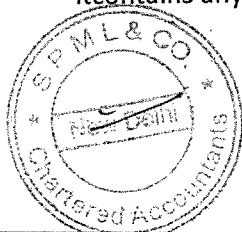


Limited Review Report

To,

**Board of Directors,
SPML India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **SPML India Limited** ('the Company') for the quarter ended December 31, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 and has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on August 12, 2017. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

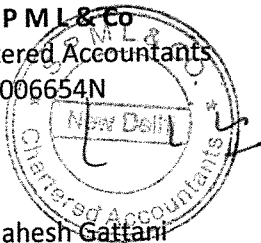


Delhi Office : Room No. 107, Pratap Bhawan, 5 Bahadur Shah Zafar Marg, New Delhi-110002
Tel. (O) : 011-41523699, **(M) :** 9958209777, **E-mail :** spmlandco.dl@gmail.com, gattani_jain@airtelmail.in

Branches At ✦ Mumbai ✦ Nanded ✦ Jalgaon ✦ Pune **GSTIN : 07AAEFG1742M1ZC**

5. Further , the company have not adopted Ind – AS as same is not applicable at present . Our conclusion is not qualified in respect of these matters.

For S P M L & Co
Chartered Accountants
FRN: 006654N



CA Mahesh Gattani
Partner
MNo :092132

Place:New Delhi
Date : 25-10-2018

SPML INDIA LIMITED

Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016

Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com

CIN: L51109WB1988PLC092362

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017

| Sl. No. | PARTICULARS | For Quarter Ended | | | For Nine month Ended | | For Year Ended |
|---------|--|--------------------|--------------------|-------------------|----------------------|-------------------|--------------------|
| | | December 31, 2017 | September 30, 2017 | December 31, 2016 | December 31, 2017 | December 31, 2016 | March 31, 2017 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| a | Interest | 3,339,429 | 3,185,052 | 4,237,519 | 9,937,721 | 10,874,740 | 13,485,206 |
| b | Other Operating Income | - | 625 | | 625 | 1,250 | 1,250 |
| c | Other Financial Services | | | | | | - |
| 2 | Other Income | - | - | - | - | - | - |
| 3 | Total Income (1+2) | 3,339,429 | 3,185,677 | 4,237,519 | 9,938,346 | 10,875,990 | 13,486,456 |
| 4 | Expenditure : | | | | | | |
| a | Finance Cost | 949,281 | 928,253 | 1,020,377 | 3,071,655 | 3,061,131 | 4,084,295 |
| b | Employee Benefit Expenses | 97,050 | 102,600 | - | 748,150 | - | 181,185 |
| c | Provisions | | | | | | |
| d | Provision for decline in value of investment | | | | | | |
| e | Depreciation and Amortisation Expenses | | | | | | |
| f | Other Expenditure | 1,467,305 | 756,600 | 388,420 | 2,971,029 | 1,072,118 | 1,702,829 |
| | Total Expenses | 2,513,636 | 1,787,453 | 1,408,797 | 6,790,834 | 4,133,249 | 5,968,309 |
| 5 | Profit before tax (3-4) | 825,793 | 1,398,224 | 2,828,722 | 3,147,512 | 6,742,741 | 7,518,147 |
| 6 | Tax Expenses | | | | | | |
| a | Current Tax | 243,924 | 360,050 | 844,939 | 962,283.50 | 2,014,069 | 2,279,943 |
| b | Deferred Tax | | | | | | |
| 7 | Net Profit/(Loss) for the period from continuing operation (5-6) | 581,870 | 1,038,174 | 1,983,783 | 2,185,229 | 4,728,672 | 5,238,204 |
| 8 | Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 9 | Net profit / (Loss) for the period (7+8) | 581,870 | 1,038,174 | 1,983,783 | 2,185,229 | 4,728,672 | 5,238,204 |
| 10 | Paid-up Equity Share Capital (Face value per Share Rs.10 each) | 104,383,640 | 52,191,820 | 52,191,820 | 104,383,640 | 52,191,820 | 52,191,820 |
| 11 | Reserves Excluding Revaluation Reserves (As per audited balance sheet as at 31st March) | NA | NA | NA | NA | NA | 102,672,525 |
| 12 | Earnings Per Share (EPS) - (in Rs) * | | | | | | |
| a | Basic (Rs) | 0.06 | 0.20 | 0.38 | 0.21 | 0.51 | 1.00 |
| b | Diluted (Rs) | 0.06 | 0.20 | 0.38 | 0.21 | 0.91 | 1.00 |
| | * not annualised | | | | | | |

Notes :

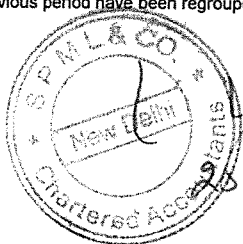
The above financial results for the quarter ended 31.12.2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006 have been reviewed and recommended by the audit committee of Directors and approved by the Board of Directors in their respective meetings held on 05.02.2018. The same have been subjected to limited review by SPML & Co, Chartered Accountant.

2 The main source of income of the company is by way of Interest on Loans and Advance given by it, which is generally received / accrued in every quarter of the year.

3 The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of Accounting Standard - 17 is considered the only primary business segment. Hence, no segmental reporting is required.

4 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

Dated: February 05, 2018
Place: New Delhi



For and on behalf of Board of Directors

Sandhya Rani Sethi
SRS

Sandhya Rani Sethi
Managing Director
DIN : 01109163